

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE  
 Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Richmond Group
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Shawbrook Group Plc
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	03/04/2017
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

Class of relevant security:	1p Ordinary			
	Interests		Short positions	
	Number	%	Number	%
<b>(1) Relevant securities owned and/or controlled:</b>	0	0		
<b>(2) Cash-settled derivatives:</b>				
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>				
<b>TOTAL:</b>	0	0		

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to</b>	
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which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

### 3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

#### (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
1p ordinary	Sale	178,017	333.2p
1p ordinary	Sale	2,000,000	333.1p
1p ordinary	Sale	1,000,000	333.475p
1p ordinary	Sale	9,877	333p
1p ordinary	Sale	45,069	332.83p
1p ordinary	Sale	45,066	332.85p
1p ordinary	Sale	45,093	332.65p
1p ordinary	Sale	45,035	333.08p
1p ordinary	Sale	45,024	333.16p
1p ordinary	Sale	45,035	333.08p
1p ordinary	Sale	45,023	333.17p
1p ordinary	Sale	44,985	333.45p
1p ordinary	Sale	30,002	333.32p
1p ordinary	Sale	44,992	333.4p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,959	333.64p
1p ordinary	Sale	44,959	333.64p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,978	333.5p
1p ordinary	Sale	44,955	333.67p
1p ordinary	Sale	29,968	333.7p
1p ordinary	Sale	29,968	333.7p
1p ordinary	Sale	29,968	333.7p
1p ordinary	Sale	44,948	333.72p
1p ordinary	Sale	44,919	333.94p
1p ordinary	Sale	44,923	333.91p
1p ordinary	Sale	29,946	333.94p
1p ordinary	Sale	29,946	333.94p
1p ordinary	Sale	29,954	333.8522p
1p ordinary	Sale	29,943	333.97p
1p ordinary	Sale	44,900	334.08p
1p ordinary	Sale	44,897	334.1p
1p ordinary	Sale	44,897	334.1p
1p ordinary	Sale	44,897	334.1p
1p ordinary	Sale	29,932	334.1p
1p ordinary	Sale	29,932	334.1p
1p ordinary	Sale	29,932	334.1p
1p ordinary	Sale	45,009	333.27p

1p ordinary	Sale	29,977	333.6p
1p ordinary	Sale	29,986	333.5p
1p ordinary	Sale	30,011	333.22p

(b) Cash-settled derivative transactions

Class of relevant security	Product description e.g. CFD	Nature of dealing e.g. opening/closing a long/short position, increasing/reducing a long/short position	Number of reference securities	Price per unit

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description e.g. call option	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type e.g. American, European etc.	Expiry date	Option money paid/received per unit

(ii) Exercise

Class of relevant security	Product description e.g. call option	Exercising/exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of dealing e.g. subscription, conversion	Details	Price per unit (if applicable)

#### 4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

<p><b>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</b></p> <p><i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) Agreements, arrangements or understandings relating to options or derivatives

<p><b>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</b></p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p><i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
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Date of disclosure:	03 April 2017
Contact name:	Piers Cockey
Telephone number:	01202 714455

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

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