

**PUBLIC DEALING DISCLOSURE BY AN EXEMPT PRINCIPAL TRADER WITH RECOGNISED INTERMEDIARY STATUS  
DEALING IN A CLIENT-SERVING CAPACITY  
Rule 8.5 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

|  |                                  |
|--|----------------------------------|
| <b>(a) Name of exempt principal trader:</b>  | (GS) GOLDMAN SACHS INTERNATIONAL |
| <b>(b) Name of offeror/offeree in relation to whose relevant securities this form relates:</b><br><i>Use a separate form for each offeror/offeree</i>  | SHAWBROOK GROUP PLC              |
| <b>(c) Name of the party to the offer with which exempt principal trader is connected:</b>   | SHAWBROOK GROUP PLC              |
| <b>(d) Date dealing undertaken:</b>  | 14 June 2017                     |
| <b>(e) In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?</b><br><i>If it is a cash offer or possible cash offer, state "N/A"</i> | N/A                              |

**2. DEALINGS BY THE EXEMPT PRINCIPAL TRADER**

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(b), copy table 2(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

**(a) Purchases and sales**

| Class of relevant security | Purchases/sales | Total number of securities | Highest price per unit paid/received | Lowest price per unit paid/received |
|----------------------------|-----------------|----------------------------|--------------------------------------|-------------------------------------|
| 1p ordinary                | Purchases       | 14,412                     | 3.3960 GBP                           | 3.3903 GBP                          |
| 1p ordinary                | Sales           | 11,704                     | 3.3950 GBP                           | 3.3900 GBP                          |

**(b) Cash-settled derivative transactions**

| Class of relevant security | Product description<br>e.g. CFD | Nature of dealing<br>e.g. opening/closing a long/short position, increasing/reducing a long/short position | Number of reference securities | Price per unit |
|----------------------------|---------------------------------|--|--------------------------------|----------------|
| 1p ordinary                | CFD                             | Reducing a long position   | 1,153                          | 3.3903 GBP     |

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

| Class of relevant security | Product description<br>e.g. call option | Writing, purchasing, selling, varying etc. | Number of securities to which option relates | Exercise price per unit | Type<br>e.g. American, European etc. | Expiry date | Option money paid/received per unit |
|----------------------------|---|--|--|-------------------------|--------------------------------------|-------------|-------------------------------------|
|                            |   |  |  |                         |                                      |             |                                     |

### (ii) Exercise

**(d) Other dealings (including subscribing for new securities)**

### 3. OTHER INFORMATION

**(a) Indemnity and other dealing arrangements**

**(b) Agreements, arrangements or understandings relating to options or derivatives**

|                            |                                       |
|----------------------------|---------------------------------------|
| <b>Date of disclosure:</b> | 15 June 2017                          |
| <b>Contact name:</b>       | Joanna Foley and Kashif Rafiq         |
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*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at [monitoring@disclosure.org.uk](mailto:monitoring@disclosure.org.uk). The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).

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