

28 June 2016

## **Shawbrook Group plc**

### **Director Resignation**

The Board of Shawbrook Group plc ("Shawbrook" or the "Company") announces that it has accepted the resignation of Tom Wood.

Tom joined Shawbrook in 2012 and the Board would like to thank him for the important contribution he has made in helping successfully guide the Company through its IPO and first year as a quoted company. He will leave the Company on 30<sup>th</sup> June and a search for his successor will now begin.

Dylan Minto, who is currently Director of Strategy, will become interim CFO. An integral part of the senior management team, Dylan joined Shawbrook in September 2013. He played a significant role in the IPO preparations and the development of the 2020 strategy evolution which was outlined at the Strategic Update on 5<sup>th</sup> May 2016. Dylan has worked closely with Tom, heading up the Business Planning & Analysis teams and leading the Investor Relations function for Shawbrook since the IPO.

Prior to Shawbrook, he was at KPMG for eleven years where he qualified as a chartered accountant, had a high profile M&A client facing role and worked on a number of major UK and European bank resolution projects, including the restructuring of Northern Rock and RBS's participation in the Asset Protection Scheme.

Steve Pateman, CEO, commented: *"Shawbrook has come a long way in a short period and Tom has played an important part in the development of the bank, including helping it to achieve a successful IPO. He leaves with our appreciation and best wishes for the future."*

*"Dylan has played a key management role during and since the IPO and has been integral to the development of our 2020 strategy. He has extensive finance experience and first-hand knowledge of the UK banking and finance sector and will have the full support of the Board, the Executive Management team and a strong finance function."*

Tom Wood, commented: *"After a hugely enjoyable four years with Shawbrook, and the immense privilege of leading the Group for a period of time post the IPO, I have decided that after a very intense couple of years I need to make more time for my family. I have seen little of them in the past two years."*

*I am confident that the next steps in the Shawbrook journey under the leadership of Steve, the Board and the senior team will be as successful as the first years of the Group."*

## **ENQUIRIES**

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### ***Shawbrook Group plc***

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## **About Shawbrook**

Shawbrook is an independent specialist lending and savings bank serving UK SMEs and consumers with tailored products designed to address a selection of high growth sub-sectors of the overall lending industry. The Group's lending activities are primarily funded by a stable retail deposit book consisting of easy access and ISA accounts, variable rate long-dated notice accounts (mostly 95 - 120 days' notice) and fixed rate fixed term accounts (mostly one - five years). Shawbrook Bank Limited is an operating entity of Shawbrook Group plc. In April 2015, Shawbrook Group plc's shares (SHAW.L) listed on the Main Market of the London Stock Exchange. Shawbrook Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the Financial Services Compensation Scheme.

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