

RNS Number : 5849Z  
Shawbrook Group PLC  
27 May 2016

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**Shawbrook Group plc**

**Directors' Remuneration Report - Correction**

Further to the publication of the 2015 Annual Report and Accounts (the "Accounts") for Shawbrook Group plc (the "Company") on 3 March 2016, the Company advises that there is an error on page 80 of the Accounts in the balanced scorecard of measures applicable to awards under the Company's Performance Share Plan ("PSP") in 2016.

The table on page 80 of the Accounts sets out the balanced scorecard of measures that will be used to determine whether awards made in 2016 under the PSP should vest. The table states that the maximum performance requirement in respect of the earnings per share measure is 35% growth p.a. The correct figure, which was approved by the Company's Remuneration Committee, should read 30% growth p.a. rather than 35% growth p.a. as previously stated.

There is no impact on the Company's profit, balance sheet, earnings per share or other financial information in the Accounts. The error relates to part of the Accounts which is not audited.

**Enquiries**

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