

SHAWBROOK GROUP PLC

OPTIONS AWARDED UNDER THE SHAWBROOK GROUP SAYE PLAN (THE "SHARESAVE SCHEME") TO PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMRs")

Shawbrook Group plc ("**Shawbrook**") is pleased to announce that it has launched a Save as You Earn share scheme for all employees (known as the Shawbrook Group SAYE Plan, or the "**Sharesave Scheme**"). The Sharesave Scheme is a tax-favoured plan which enables eligible employees to acquire ordinary shares in Shawbrook Group plc ("**Shawbrook**") with the proceeds of a monthly savings contract. The contract period in each case is three years.

Eligible employees were invited to subscribe for options over ordinary shares of 1 pence ("**Ordinary Shares**") with an exercise price of 259.76 pence per share, a 20 per cent. discount to the average closing middle market quotation of an Ordinary Share for the three dealing days immediately preceding the date on which the invitation to participate was made on 7 September 2015. The options have a savings contract start date of 1 December 2015 and are exercisable between 1 December 2018 and 1 June 2019.

On 2 October 2015, some of these options to buy Ordinary Shares were granted under the terms of the Sharesave Scheme to certain PDMRs of the Company.

Name of PDMR	Number of options granted
Nick Ellis-Calcott	6929
Jim Cannon	6929
Simon Furnell	6929
Philip George	6929
Tim Hawkins	6929
Stephen Johnson	6929
Daniel Rushbrook	2078
Tommy Wight	4157
Thomas Wood	6929

In accordance with Disclosure and Transparency Rule 3.1.2, the Company was informed of the above transactions on 2 October 2015. These transactions took place at Lutea House, Warley Hill Business Park, The Drive, Great Warley, Brentwood, Essex CM13 3BE and no amount was paid by the PDMRs for the grant of the above options.

In addition to the above, options over a total of 1,049,476 Ordinary Shares (equating to 0.42% per cent. of the current issued share capital) were granted to 370 other Shawbrook employees under the Sharesave Plan.

This notification is made in accordance with Disclosure and Transparency Rule 3.1.4.

For further information please contact:

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