

**Shawbrook Group plc  
Management update  
21 May 2015**

**Management update**

The Board of Shawbrook Group plc (the "Company") announces that following medical advice Richard Pyman is taking a temporary leave of absence from his duties as Chief Executive Officer due to illness.

Tom Wood, Chief Financial Officer, will take on the role as interim Chief Executive Officer during Richard's absence. Tom will continue in his role as Chief Financial Officer and will be supported by Stephen Johnson, who has recently received regulatory approval as Deputy Chief Executive Officer and who will join the Board of the Company with immediate effect. Stephen will also continue in his role as Managing Director, Commercial Mortgages.

The Board wishes Richard a speedy return to full fitness and is confident that Tom, Stephen and the Executive team will provide strong leadership until Richard returns to his role in due course.

The Company has today also announced strong results for the quarter ended 31 March 2015, with sustained momentum in organic originations at strong risk adjusted margins and continued growth in net loans and advances to customers.

Enquiries:

Instinctif Partners  
Mike Davies / Ross Gillam  
020 7457 2051 / 020 7457 2035  
[mike.davies@instinctif.com](mailto:mike.davies@instinctif.com) / [ross.gillam@instinctif.com](mailto:ross.gillam@instinctif.com)

Shawbrook  
Fiona Comes  
07769 220 292  
[Fiona.Comes@shawbrook.co.uk](mailto:Fiona.Comes@shawbrook.co.uk)

Note

There are no disclosures to be made in connection with Stephen Johnson's appointment to the Board of the Company under Listing Rule 9.6.13.

Important notice

Certain information contained in this announcement, including any information as to the Company's strategy, market position, plans or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. In some cases, these forward-looking statements can be

identified by the use of forward-looking terminology, including the terms "believes", "estimates", "forecasts", "plans", "prepares", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology. Such forward-looking statements are made based upon the Directors' expectations and beliefs concerning future events impacting the Company, including numerous assumptions regarding its present and future business strategies and the environment in which it will operate going forward, which may prove to be inaccurate. As such, the forward-looking statements contained in this announcement involve known and unknown risks and uncertainties, which may cause the actual results, performance or achievements of the Company or industry results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, those set out in Part II of the Prospectus issued by the Company on 1 April 2015.

- END -

This information is provided by RNS  
The company news service from the London Stock Exchange

END

MSCBUGDUBDDBGUB