

RNS Number : 6657M
Shawbrook Group PLC
08 May 2015

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | | |
|---|---|---|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Shawbrook Group plc | |
| 2 Reason for the notification (please tick the appropriate box or boxes): | | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> | x |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> | |
| An event changing the breakdown of voting rights | <input type="checkbox"/> | |
| Other (please specify): | <input type="checkbox"/> | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | SOF General Partner (Guernsey) Limited | |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | SOF Annex Nominees Limited Special Opportunities Fund (Guernsey) LP | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 07 May 2015 | |
| 6. Date on which issuer notified: | 08 May 2015 | |
| 7. Threshold(s) that is/are crossed or | 59.1% to 54.6% | |

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|------------------|--|
| reached: vi, vii | |
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| 8. Notified details: | | | | | | | |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
| A: Voting rights attached to shares ^{viii, ix} | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary GB00BWDPMF43 | 147,729,498 | 59.1% | | | 136,479,498 | | 54.6% |

| B: Qualifying Financial Instruments | | | | |
|--|---------------------------------|--|---|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi} | | | | | |
|--|----------------|---------------------------------|--|--|---------------------------------------|
| Resulting situation after the triggering transaction | | | | | |
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} |
| | | | | | Nominal Delta |
| | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 136,479,498 | 54.6% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} |
|---|
| SOF General Partner (Guernsey) Limited acts as general partner and manager of Special Opportunities Fund (Guernsey) LP. It is entitled to exercise the voting rights attached to the ordinary |

shares in Shawbrook Group plc held by Special Opportunities Fund (Guernsey) LP.

SOF Annex Nominees Limited, whose ultimate parent company is SOF Holdings Limited, holds the ordinary shares in Shawbrook Group plc as a nominee on behalf of Special Opportunities Fund (Guernsey) LP.

| | |
|---|--|
| Proxy Voting: | |
| 10. Name of the proxy holder: | |
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|---------------------|
| 13. Additional information: | |
| 14. Contact name: | Ian Gascoigne |
| 15. Contact telephone number: | +44 (0)203 728 6741 |

This information is provided by RNS
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