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Shawbrook Group PLC
01 May 2015

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FOR IMMEDIATE RELEASE

01 May 2015

**Shawbrook Group plc
Exercise of Over-allotment Option and End of Stabilisation Notice**

Shawbrook Group plc ("Shawbrook") today confirms that, in connection with its initial public offering of ordinary shares (the "Offer"), Goldman Sachs International, as stabilising manager, has exercised the over-allotment option granted by SOF General Partner (Guernsey) Limited (the "Over-allotment Shareholder") in respect of 11,250,000 ordinary shares in Shawbrook (the "Over-allotment Shares") at the offer price of 290 pence per Over-allotment Share.

Including the exercise of the over-allotment option, the total size of the Offer was 86,250,000 ordinary shares, in total representing 34.5 per cent. of the 250,000,000 ordinary shares in Shawbrook currently in issue.

Following the exercise of the over-allotment option, the Over-allotment Shareholder will hold 136,479,498 ordinary shares in Shawbrook through its nominee company, SOF Annex Nominees Limited, representing 54.6 per cent. of the 250,000,000 ordinary shares in Shawbrook currently in issue.

Goldman Sachs International hereby gives notice that no stabilisation was or will be undertaken in relation to the Offer.

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In any EEA Member State that has implemented Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive") other than the United Kingdom, this announcement is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive. Other persons should not rely or act upon this announcement or any of its contents.

Goldman Sachs International (the "Stabilising Manager") is authorised and regulated by the FCA in the United Kingdom and the Prudential Regulatory Authority (the "PRA"). The Stabilising Manager is acting exclusively for Shawbrook and no-one else in connection with the Offer. It will not regard any other person as its clients in relation to the Offer and will not be responsible to anyone other than Shawbrook for providing the protections afforded to its respective clients, nor for providing advice in relation to the Offer, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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