

SHAWBROOK GROUP PLC

RNS ANNOUNCEMENT

ISSUANCE OF £20,000,000 6.50% FIXED RATE RESET CALLABLE SUBORDINATED NOTES DUE 2029 (THE "NOTES")

Shawbrook Group plc ("**Shawbrook**" or the "**Company**") announces that it has today issued £20,000,000 6.50% Fixed Rate Reset Callable Subordinated Notes (the "**Notes**"). The Notes mature in 2029 but Shawbrook may at its discretion redeem the Notes in 2024.

The Notes will be treated as Tier 2 regulatory capital which will be used to support the continuing growth of the business while maintaining the Board's target capital ratios.

Application has been made to the Frankfurt Stock Exchange (*Wertpapierbörse*) for the Notes to be admitted to trading on the Quotation Board segment of the Open Market (*Freiverkehr*) of the Frankfurt Stock Exchange.

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About Us: Formed in 2011, Shawbrook is a UK specialist lending and savings bank, focused on Property Finance, Business Finance and Consumer Lending and Savings. Shawbrook differentiates itself by concentrating on markets underserved by the mainstream banks where its expert knowledge, judgement and personalised approach to lending offers a competitive advantage."

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