

Shawbrook Group plc (LEI: 21380071539WSMTM4410)

Redemption by Shawbrook Group plc ("Shawbrook") of its outstanding 8.50% Fixed Rate Reset Callable Subordinated Notes due 2025 (ISIN: XS1303933573) (the "Notes")

Following settlement of the tender offer made earlier this year in respect of the Notes, the results of which were announced by Shawbrook on 8 July 2020, there remains outstanding £200,000 in aggregate principal amount of the Notes. Shawbrook has today given notice to the holders of the Notes that it will fully redeem the outstanding Notes on 28 October 2020 (the "**Redemption Date**") in accordance with the terms and conditions of the Notes (the "**Conditions**").

The Notes will be redeemed at 100 per cent. of their principal amount together with any unpaid interest accrued up until (but excluding) the Redemption Date.

Following redemption, the Notes will be cancelled pursuant to the Conditions. Accordingly, application will be made for the listing of the Notes on the Official List of the FCA and the admission of the Securities to trading on the Regulated Market of the London Stock Exchange to be cancelled on, or shortly after, the Redemption Date.

For further information please contact:

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