

Shawbrook Group plc

Completion of Acquisition - The Mortgage Lender Limited (TML)

Further to the announcement on 28 January 2021, Shawbrook Bank Limited (Shawbrook), part of Shawbrook Group plc (the Group) is pleased to announce that all necessary regulatory and shareholder approvals have now been received and the acquisition of The Mortgage Lender Limited (TML), a specialist intermediary mortgage lender, has completed.

ENQUIRIES

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About Shawbrook

Shawbrook is an independent specialist lending and savings bank serving UK SMEs and consumers with tailored products designed to address a selection of high growth sub-sectors of the overall lending industry. The Group's lending activities are primarily funded by a stable retail deposit book consisting of easy access and ISA accounts, variable rate notice accounts and fixed rate fixed term accounts (mostly one - five years). Shawbrook Bank Limited is an operating entity of Shawbrook Group plc. Shawbrook Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the Financial Services Compensation Scheme.

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