

Announcement to the London Stock Exchange

3rd December 2015

This notification is made in accordance with DTR 3.1.4(1)(a).

On 30 November 2015 (the "Award Date"), the Company made a conditional award over ordinary shares of 1 penny in the Company ("Shares") to Hugh Fitzpatrick, the Company's Chief Risk Officer and a person discharging managerial responsibility, under the Shawbrook Group plc Performance Share Plan (the "Plan"). No consideration was paid for the grant of the award.

The award (which is over 23,709 Shares in total) vests, subject to the rules of the Plan and Mr. Fitzpatrick's on-going employment with the Company, in the following tranches on the dates set out below:

- i. 2,098 Shares on the 1 December 2015;
- ii. 2,555 Shares on 30 June 2016;
- iii. 2,098 Shares on 30 September 2016;
- iv. 14,274 Shares on 31 December 2016;
- v. 2,098 Shares on 30 September 2017; and
- vi. 586 Shares on 30 September 2018.

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