

**: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>entity of the issuer or the underlying issuer</b> <b>existing shares to which voting rights are</b> <b>attached:</b> <sup>ii</sup>	Shawbrook Group	
<b>Reason for the notification</b> (please tick the appropriate box or boxes):		
acquisition or disposal of voting rights		X
acquisition or disposal of qualifying financial instruments which may result in the re-issuance of shares already issued to which voting rights are attached		
acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
without changing the breakdown of voting rights		
Other (please specify):		
<b>All name of person(s) subject to</b> <b>notification obligation:</b> <sup>iii</sup>	Old Mutual Plc	
<b>All name of shareholder(s)</b> <b>(different from 3.):</b> <sup>iv</sup>		
<b>Date of the transaction and date on</b> <b>which the threshold is crossed or</b> <b>attached:</b> <sup>v</sup>	26/05/2016	
<b>Date on which issuer notified:</b>	31/05/2016	
<b>Threshold(s) that is/are crossed or</b> <b>attached:</b> <sup>vi, vii</sup>	Crossed above 7%	

**Notified details:**

**Voting rights attached to shares** <sup>viii, ix</sup>

Shareholder name (using ISIN CODE)	Situation previous to the triggering transaction		Resulting situation after the triggering transaction <3%				
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights <sup>x</sup>
			Direct	Indirect	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	
GBWDPMF43					18,461,017		7.38%

**Qualifying Financial Instruments**

Existing situation after the triggering transaction

Number of financial instruments	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

**Financial Instruments with similar economic effect to Qualifying Financial Instruments<sup>xv, xvi</sup>**

Existing situation after the triggering transaction

Number of financial instruments	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
51,017	7.38%

**Main of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:<sup>xxi</sup>**

**Proxy Voting:**

Name of the proxy holder:	N/A
Number of voting rights proxy holder will cease to hold:	N/A
Date on which proxy holder will cease to hold voting rights:	N/A

<b>Additional information:</b>	
<b>Contact name:</b>	Rose Coyle
<b>Contact telephone number:</b>	0207 002 7503

This information is provided by RNS  
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