

SHAWBROOK GROUP PLC

OPTIONS AWARDED UNDER THE SHAWBROOK GROUP SAYE PLAN (THE "SHARESAVE SCHEME") TO PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMRs")

Shawbrook Group plc ("**Shawbrook**") is pleased to announce that it has issued new invitations under an established Save As You Earn share scheme for all employees (known as the Shawbrook Group SAYE Plan, or the "**Sharesave Scheme**"). The Sharesave Scheme is a tax-favoured plan which enables eligible employees to acquire ordinary shares in Shawbrook Group plc ("**Shawbrook**") with the proceeds of a monthly savings contract. The contract period in each case is three years.

Eligible employees were invited to subscribe for options over ordinary shares of 1 pence ("**Ordinary Shares**") with an exercise price of 186.80 pence per share, a 20 per cent. discount to the average closing middle market quotation of an Ordinary Share for the three dealing days immediately preceding the date on which the invitation to participate was made on 5 September 2016. The options have a savings contract start date of 1 December 2016 and are exercisable between 1 December 2019 and 1 June 2020.

On 29 September 2016, some of these options to buy Ordinary Shares were granted under the terms of the Sharesave Scheme to certain PDMRs of the Company.

Name of PDMR	Number of options granted
Simon Featherstone	9635
Hugh Fitzpatrick	9635
Philip George	9635
Deborah Griffin	9635
Evelyn Hamilton	9635
Dylan Minto	9635
Daniel Rushbrook	3603
Christopher Worsley	963

The PDMRs named below have surrendered the options granted on 2 October 2015 over Ordinary Shares which were subscribed for under the Sharesave Scheme with an exercise price of 259.76 pence per share.

Name of PDMR	Number of cancelled options
Philip George	6929
Stephen Johnson	6929
Dylan Minto	6929
Daniel Rushbrook	2078

For the purpose of the FCA disclosure requirements under the Market Abuse Regulation, the following additional information is relevant to this announcement:

- 1) The options are options to acquire ordinary shares of 1 pence each in the Company under the identification code GB00BWDPMF43.
- 2) The grant of the options occurred outside a trading venue.
- 3) This announcement is an initial notification.

Name of contact and telephone number for queries:

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This information is provided by RNS
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