

Shawbrook Group PLC
(the "Company")

Notifications of transactions of directors and persons discharging managerial responsibilities (PDMRs)

Award to new joiner

On 22 December 2016 Angela Wakelin, a PDMR of the Company was, under the terms of her appointment with the Company, granted the following options over ordinary shares of £0.01 of the Company in accordance with the terms of the Shawbrook Performance Share Plan (the Plan) in order to compensate her for forfeited awards from previous employment.

The first award relates to the loss of deferred bonus awards and the second to the loss of long term equity awards from previous employment. The vesting dates for these awards replicate those of the forfeited awards. No consideration was paid for the grant of these awards.

The awards (which are over 63,109 shares in total) will vest, subject to the rules of the Plan, which include malus and clawback provisions, and subject to Ms Wakelin's on-going employment with the Company, in the following tranches on the dates set out below.

The shares will not be subject to further performance conditions.

Award 1				
Performance Share Plan	Total number of options granted	Unvested (vesting on 28 February 2017)	Unvested (vesting on 28 February 2018)	Unvested (vesting on 28 February 2019)
	21,707	8,683	8,249	4,775

Award 2				
Performance Share Plan	Total number of options granted	Unvested (vesting on 28 February 2017)	Unvested (vesting on 28 February 2018)	Unvested (vesting on 28 February 2019)
	41,402	7,866	7,866	25,670

This notification is made in accordance with the Market Abuse Regulation, Article 19(3).

For further information please contact:

Daniel Rushbrook
Company Secretary
01277 358 184

The below is detail in accordance with the EU Market Abuse Regulation:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Angela Wakelin

2	Reason for the notification							
a)	Position/status	Chief Operating Officer						
b)	Initial notification /Amendment	Initial notification						
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Shawbrook Group plc						
b)	LEI	21380071539WSMTM4410						
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares in Shawbrook Group plc of 1p each GB00BWDPMF43						
b)	Nature of the transaction	Award of options under Shawbrook Performance Share Plan						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th></th><th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>1.</td><td>nil</td><td>63,109</td></tr> </tbody> </table>		Price(s)	Volume(s)	1.	nil	63,109
	Price(s)	Volume(s)						
1.	nil	63,109						
d)	Aggregated information - Aggregated volume - Price	63,109 Ordinary shares of 1p £nil						
e)	Date of the transaction	n/a						
f)	Place of the transaction	n/a						

This information is provided by RNS
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