

21 February 2017

**Shawbrook Group PLC
(the "Company")**

Sale of shares to cover tax liabilities

As announced by the Company on 4 January 2016, in connection with Steve Pateman taking up his role as Chief Executive Officer of the Company, the Special Opportunities Fund (Guernsey) LP made a one-off grant to Steve Pateman of awards over 552,623 ordinary shares in the Company, which vest in accordance with a pre-determined schedule subject to continued service.

Following the vesting of awards over 149,681 ordinary shares in the Company on 18 February 2017 in accordance with the terms of the grant, 70,527 ordinary shares have been sold on behalf of Steve Pateman in accordance with the terms of the grant at a price of 269.2p pence per ordinary share to cover tax liabilities arising on vesting. Following this sale, Steve Pateman is interested in 368,741 ordinary shares representing 0.15% of the Company's issued share capital.

This notification is made in accordance with the Market Abuse Regulation, Article 19(3).

For further information please contact:

Daniel Rushbrook
Company Secretary
01277 358 184

The below is detail in accordance with the EU Market Abuse Regulation:

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Stephen Pateman
2	Reason for the notification	
a)	Position/status	Chief Executive Officer
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Shawbrook Group plc
b)	LEI	21380071539WSMTM4410
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares in Shawbrook Group plc of 1p each
	Identification code	GB00BWDPMF43

b)	Nature of the transaction	Sale of shares to cover tax liability on vesting						
c)	Price(s) and volume(s)	<table><tr><td></td><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.</td><td>269.2p</td><td>70,527</td></tr></table>		Price(s)	Volume(s)	1.	269.2p	70,527
	Price(s)	Volume(s)						
1.	269.2p	70,527						
d)	Aggregated information - Aggregated volume - Price	70,527 Ordinary shares of 1p £189,834						
e)	Date of the transaction	20 February 2017						
f)	Place of the transaction	London Stock Exchange (XLON)						

This information is provided by RNS
The company news service from the London Stock Exchange

END

DSHZFLFLDLFXBBE